



MCR SHELBY TINGLEY ALTA CORDOVA GISA

Price Adjustment Announcement – Market Conditions Update

Dear Valued Partner,

At MCR Safety Group, transparency and continuity of supply remain core commitments. We are writing to provide advance notice of upcoming price adjustments driven by a rapidly changing global cost environment.

Over the past several months, the market has continued to experience evolving cost inflation across raw materials, energy, freight, labor, and compliance. Compounding these factors is the current military volatility in the Middle East. Ongoing regional instability is materially impacting global manufacturing capacity, ocean and air freight lanes, insurance premiums, and lead times—particularly for products with concentrated supply chains. These dynamics have introduced a level of unpredictability that is materially different from historical norms.

Effective Date and Implementation

The price adjustments outlined in this communication will be effective May 17, 2026, and will apply to all new orders shipped on or after that date. Detailed pricing by product will be communicated as soon as possible and distributed through MCR Safety Group's standard pricing files and customer portals.

Disposable Glove Market Conditions

Disposable gloves remain the most exposed category under these conditions. While current pricing may appear inordinate relative to recent periods, it is reflective of real-time supply chain constraints, upstream cost volatility, and heightened geopolitical risk. The Middle East continues to play a critical role in feedstocks, logistics corridors, and global allocation decisions, all of which directly affect availability and cost.

To ensure equitable access, protect continuity of supply for our existing customers, and to reflect the volatile nature of market pricing, the following temporary measures will apply to disposable glove categories:

- Pricing on 'Disposable Gloves' will be subject to change with less than our historical 30-day notification period.
- All disposable glove orders will be considered non-cancellable and non-returnable once placed.
- We are unable to accept new significant volume increases at this time.
- Order quantities will be limited to traditional monthly purchase history by customer and product category.

These controls are necessary to manage allocation responsibly and avoid supply disruptions across the broader customer base.

Our Commitment

We do not take pricing actions lightly. These adjustments are targeted, necessary, and designed to reflect actual market conditions while sustaining service levels, product quality, and supply reliability. As conditions stabilize, we will reassess both pricing and allocation policies and communicate promptly.

Your MCR Safety Group sales representative remains available to discuss product-level impacts, planning strategies, and alternative solutions where appropriate. We value your partnership and appreciate your understanding as we navigate this volatile environment together.

Sincerely,

Michael Miller
Senior Vice President, Sales
MCR Safety Group



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