

Price Increase Notification

As you know, the ongoing 2026 geopolitical conflict involving Iran has reduced oil supply, driving sharp increases in raw materials, energy, and transportation costs, affecting global glove supply.

Due to this force majeure event, compulsory pricing adjustments will be enforced on select single-use glove products beginning June 1.

Key cost drivers include:

- Nitrile (NBR resin) costs up **140%+**
- Vinyl (PVC & DOPT) costs up **30%+**
- Rising natural latex costs due to higher production expenses and demand
- Petrochemical inputs up **60% in six months**
- Increased energy, utility, and logistics surcharges
- Extended transit times and ongoing supply chain disruption

Hospeco Brands Group continues to actively manage supply and absorb costs where possible; however, these sustained increases now require pricing adjustments. At this time, we have limited the scope of the increase to single-use gloves.

Your account representative will share product-specific details. Thank you for your understanding and continued partnership.

Renee Starr
Chief Revenue Officer | Hospeco Brands Group