Thomas Scientific

# Top 10 Benefits of Inventory Management

1 INCREASED SALES

Businesses who actively manage their inventory, report a 2-10% increase in sales.

2 INCREASED INFORMATION TRANSPARENCY

You will know when items are received, picked, packed, kitted, manufactured, etc. You will also know when you need to order more, when you're over-stocked, or under-stocked.

5 IMPROVED DELIVERY PERFORMANCE
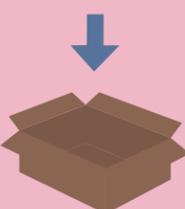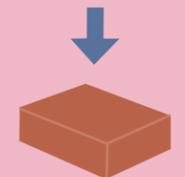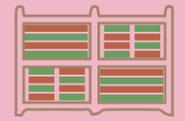
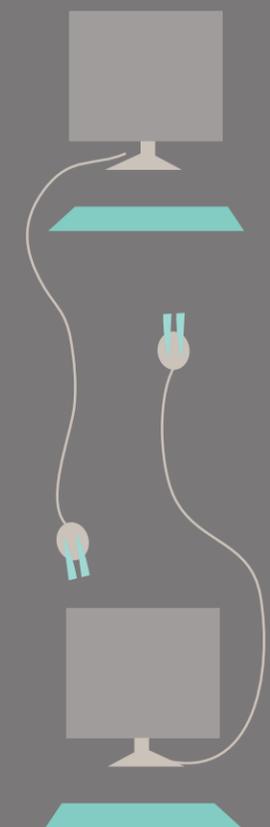Real-time inventory updates improve the flow of goods to customers.

3 SHORTER LEAD TIMES

Businesses who actively manage their inventory, report a 50% reduction in lead times.

4 LOWER COSTS

COSTS

Decreased inventory write-offs, write-downs, and lower inventory holding costs.

6 INCREASED EMPLOYEE EFFICIENCY

Good inventory management solutions save employees' and partners' time. Less time spent on managing inventory, results in greater productivity for you, and your clients.

7 ACCURATE PLANNING

Stay steps ahead of the game by always having the right amount of products on hand. Make these decisions based on inventory trends.

8 DECREASED STOCK-OUTS

TEMPORARILY OUT OF STOCK

Businesses who actively manage their inventory, report a 10-25% decrease in stock-outs.

9 INCREASED CUSTOMER LOYALTY

Improve your organization's accuracy and efficiency, and your customer will love you for it. They'll trust you to fulfill their needs and you'll have exactly what they're looking for when they come back for more.

10 INCREASED INVENTORY TURNOVER
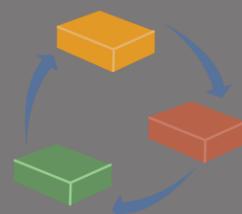
Optimize the value of the goods you have. Increase your inventory turnover by keeping fewer slow-moving products on hand. This way, you can increase your stock levels on profitable goods.

Click here for a free TIMS consultation!